TEMPORARY EASEMENT

FOR AND IN CONSIDERATION of the sum of One Dollars (\$1.00), in hand paid and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we, Jimmy N. Looney, and wife, Linda L. Looney, hereinafter referred to as "Grantor", do hereby grant, bargain and convey unto the City of Olive Branch, its successors and assigns, hereinafter referred to as "Grantee", a temporary construction easement over the property described in Exhibit 1 attached hereto.

It is agreed that this is a temporary construction easement for the purpose of Grantee constructing a sewer line.

The easement is temporary in nature and will expire and terminate upon completion of the construction of the sewer project and restoration of Grantor's property. Grantee is hereby granted authority to remove any trees, shrubs, or plants within the Easement deemed necessary by Grantee or its Contractors. Completion of construction shall be defined as occurring at the time of final payment being made by Grantee to the Contractor performing the construction work.

As additional consideration it is agreed that Grantor shall be entitled to receive a waiver of TWO sewer taps on the property over which this Easement is granted.

WITNESS WHEREOF, the said Grantor has hereunto set their hand this

_____, 20**%.4**-

Witnessed B

APPROVED AND ACCEPTED by the City of Olive Branch

SAMUEL P. RIKARD, MAYOR

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Witness

My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PU

MISSISSIPPI STATEWIDE NOTARY PUBLIC MY COMMISSION EXPIRES MARCH 19, 2005 BONDED THRU STEGALL NOTARY SERVICE

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 10 th day of 10 th, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Jina Kena Williams

My Commission Expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC MY COMMISSION EXPIRES AUG 13, 2006 BONDED THRU STEGALL NOTARY SERVICE

PREPARED BY AND RETURN TO: Gary P. Snyder, Watkins Ludlam Winter & Stennis, P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.

LINDA LOONEY DEED BOOK 78, PAGE 449

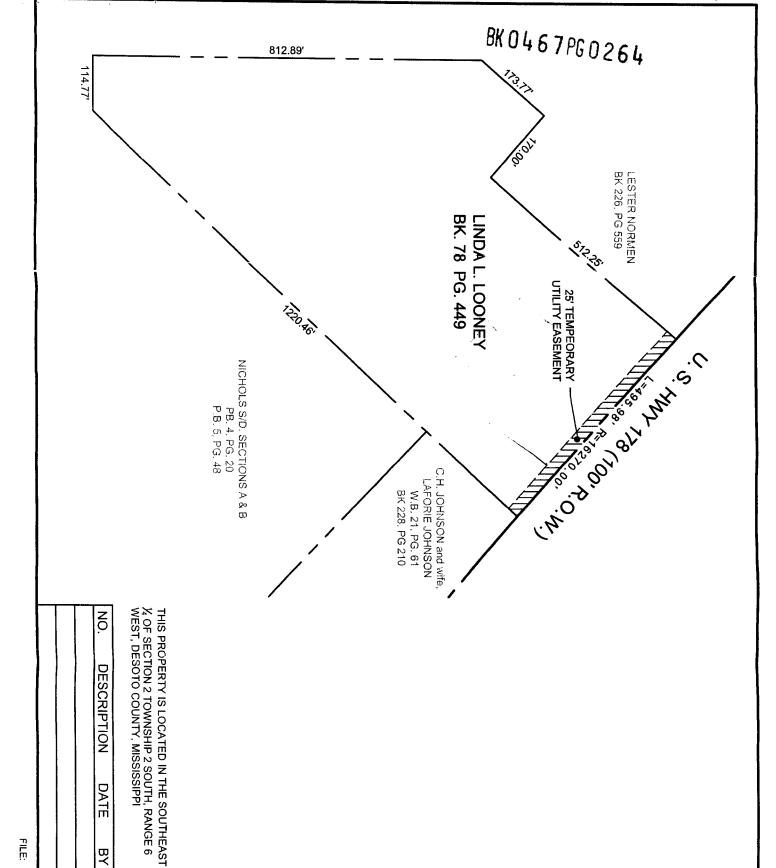
EXHIBIT 1

Being a portion of the Linda Looney property lying in the southeast ¼ of Section 2, Township 2 South, Range 6 West in the City of Olive Branch, Desoto County, Mississippi as recorded in Book 78, Page 449 in the Office of the Chancery Clerk of Desoto County, Mississippi, and being more particularly described as follows:

TEMPORARY CONSTRUCTION EASEMENT

Being a 25 foot wide strip of land along the north line of subject property, said line being the south right-of-way of U.S. Highway 178 (100 ft. R.O.W.) and containing 12,389 square feet more or less.

 $W: \verb|\4253-U\Civil\doc\LOONEY.doc| \\$



EASEMENT REQUIRED

SCALE: 1" = 200'

UNENCUMBERED: TEMP: 12,389 S.F. PERM: 0.0 S.F. ENCUMBERED: TEMP:0.0 S.F. PERM:0.0 S.F.

EXHIBIT NO. > SHEET 1 OF 1

THE CITY OF OLIVE BRANCH, MISSISSIPPI **DESOTO COUNTY**

OLIVE BRANCH SEWER IMPROVEMENTS

UTILITY EASEMENT

ВΥ

PREPARED BY: F&A BK. 78, PG. 449 TRACT: LOONEY

DRAFTSMAN: B.S. DATE: JANUARY, 2004

FILE: W1\4253-U\CIVII\Eximibit\BK79PG449.dwg 1/23/2004 10:44:54 AM CST